



## Louisiana Housing Finance Agency

The following motion was offered by Commissioner Frank H. Thaxton, III, and seconded by Commissioner Guy T. Williams:

### RESOLUTION

**Commemorating the motion made regarding the election of President, which stated that the position of the President would remain vacant, that a search for President would be conducted beginning three (3) months from the date of the elections, and that the Vice-President would serve as Acting President during the time of the vacancy; and providing for other related matters.**

**WHEREAS**, the Louisiana Housing Finance Agency (the "Agency"), as authorized by the State of Louisiana, shall have the powers necessary or convenient to carry out and effectuate the purposes and provisions of its enabling statutes:

**NOW THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency:

**SECTION 1.** The seat of the President would remain vacant at this time.

**SECTION 2.** The Agency will begin conducting a search in three (3) months to fill the position of President.

**SECTION 3.** The Vice President shall serve as Acting President during such time as there is a vacancy in the office of President.

**SECTION 4.** The Chairman, Counsel and staff are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency the terms of which are to be consistent with the provisions of this resolution.

This motion having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Allison A. Jones, Michael L. Airhart, Donald B. Vallee,  
Katie Anderson, Alice Washington obo John N. Kennedy,  
Joseph M. Scontrino, III, Adena R. Boris, Mayson H.  
Foster, Frank H. Thaxton, III, Jerome Boykin, Sr., Elsenia  
Young, Neal P. Miller, Guy T. Williams.

**NAYS:** Tyrone A. Wilson

**ABSENT:** None

And the motion was declared adopted on this, the 13<sup>th</sup> day of April, 2011.

  
Chairman

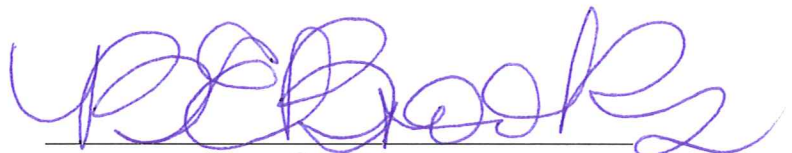
  
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board of Commissioners"), do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution commemorating a motion adopted by said Board of Commissioners on April 13, 2011 entitled "Commemorating the motion that the position of the President would remain vacant, a search would be conducted beginning in three (3) months, and in the interim that the Vice-President would serve as Acting President; and providing for any other related matters."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, the 13th day of April, 2011.



Secretary